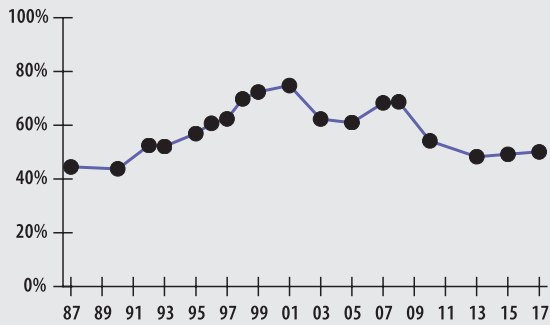
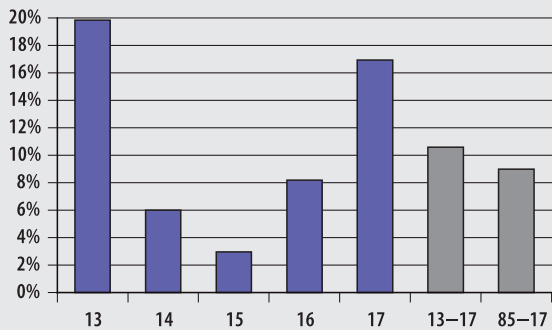


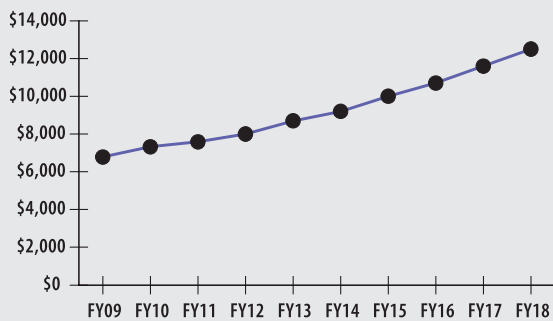
FUNDED RATIO (1987-2017)



INVESTMENT RETURN (2013-2017, 5 YEAR AND 33 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

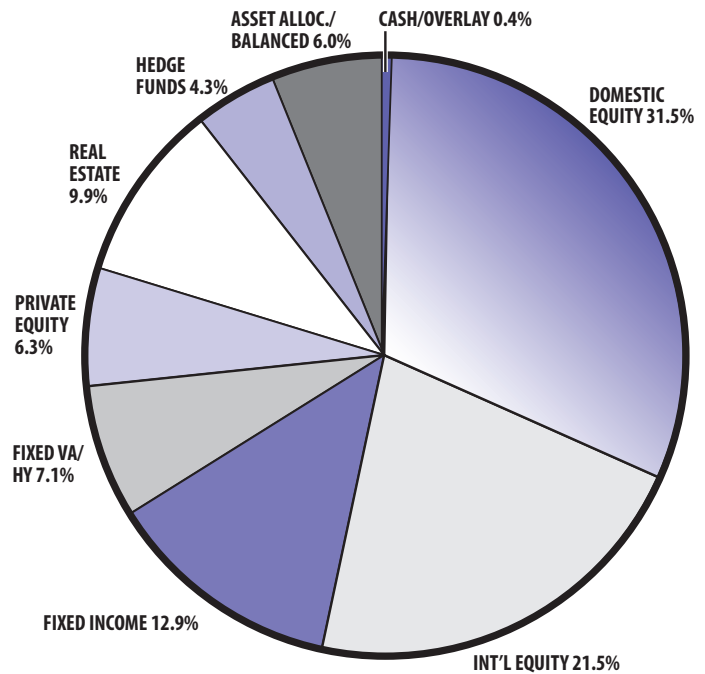
33 years 2017 8.99%	32 years 2016 8.75%	31 years 2015 8.77%
10 years 2017 6.52%	10 years 2016 5.70%	10 years 2015 6.26%
5 years 2017 10.61%	5 years 2016 10.24%	5 years 2015 8.42%

ACTUARIAL

▶ Funded Ratio	50.1%
▶ Date of Last Valuation	01/17
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.25%
▶ Funding Schedule	8.0% Total Increasing
▶ Year Fully Funded	2035
▶ Unfunded Liability	\$157.6 M
▶ Total Pension Appropriation (Fiscal 2018)	\$12.5 M

	ACTIVE	RETIRED
▶ Number of Members	897	710
▶ Total Payroll/Benefit	\$43.5 M	\$17.2 M
▶ Average Salary/Benefit	\$48,500	\$24,300
▶ Average Age	48	70
▶ Average Service	12.0 years	NA

ASSET ALLOCATION (12/31/17)



EARNED INCOME OF DISABILITY RETIREES (2016)

▶ Number of Disability Retirees	84
▶ Number Who Reported Earnings	27
▶ Number of Excess Earners	1
▶ Total Amount of Refund Due	\$6,079.20

▶ 2017 Return	16.95%
▶ 2017 Market Value	\$177.8 M
▶ 2013-2017 (Annualized)	10.61%
▶ 1985-2017 (Annualized)	8.99%